

FY2015 Education Funding Cash Flow for Union School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 02-Sep-14

District: **Bellows Falls UHSD #27**
s.u.: **Windham Northeast S.U.**

LEA ID: **U027**
County: **Windham**

Summary Data

			Rev Codes	
1. Budgeted expenditures as reported by school district		7,586,489		1.
2. Budgeted local revenues as reported by school district (less Act 144 revenues)		1,309,180		2.
3. Education Spending	line 1 - line 2, 16 V.S.A. § 4001(b)	6,277,309		3.
4. 87% of base education payment to tech center paid by the State on-behalf of the district	16 V.S.A. § 1561(b)	209,059	3114	4.
5. Adjusted Education Spending	line 3 - line 4	6,068,250		5.

School District Cash Flow

Categorical Grants

		Required Funding		
6. Small schools support grant	16 V.S.A. § 4015(b)	-		6.
7. Small schools financial stability grant	16 V.S.A. § 4015(c)	-		7.
8. Transportation aid	16 V.S.A. § 4016(a)	49,212		8.
9. Extraordinary transportation aid	16 V.S.A. § 4016(b)	-		9.
10. Subtotal of categorical grants		49,212		10.
11. Adjusted Education Spending	line 5, 16 V.S.A. § 4011(a)	6,068,250		11.
12. Total Education Grant from the Ed Fund Owed to the School District	line 10 +line 11	6,117,462		12.

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Homestead Education Tax	Non-Residential Education Tax	
	T006	Athens	51,953.12	69,932.57	
	T082	Grafton	163,155.82	245,490.18	
	T169	Rockingham	654,465.50	1,478,009.26	
	T234	Westminster	571,955.05	454,063.71	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
13.		Total	1,441,529.49	2,247,495.72	13.

Education Fund sources

	Reference	Sources		
14. Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)	1,441,529.49		14.
15. Balance of education spending after homestead taxes	line 12 - line 14	4,675,932.51		15.
16. Payment to school district from towns on behalf of State from non-residential education taxes	Line 13 (N-R)	2,247,495.72		16.
17. Balance of education spending after non-residential taxes	line 15 - line 16	2,428,436.79		17.
18. Subtotal of education property taxes		3,689,025.21		18.
19. Additional funding required from the State Treasury, including categorical grants	16 V.S.A. § 4028(a)	2,428,436.79		19.
20. Total of funding sources		6,117,462.00		20.

Revenue Codes

			Coding	
21. Adjusted education spending owed the school district by the Ed Fund			6,068,250	3110
22. Small schools support grant	line 6		-	3145
23. Small schools financial stability grant	line 7		-	3146
24. Transportation aid	line 8		49,212	3150
25. Extraordinary transportation aid	line 9		-	3152
26. Subtotal of funding sources			6,117,462	

Summary of School District Cash Flow

27. Total funds required by school district	6,117,462			27.
28. Total funding from the Education Fund			6,117,462	28.
			-	

FY2015 School District Net Payment Schedule FROM the State Treasury
(based on line 19)

	September 10, 2014	December 1, 2014	December 10, 2014	April 30, 2015	June 1, 2015
Receipts FROM the Fund	809,479.00		809,479.00	809,478.79	

If you have any questions about these data, please contact Sean Cousino at 828-0474.
If he cannot be reached, contact Brad James at 828-0471.